



# INCENTIVIZING GOOD DRIVING FOR A SAFER TOMORROW

GOOD DRIVER MUTUALITY



# THINK ABOUT IT?

Are the rising costs of  
your car insurance  
stretching your finances?



# 24%

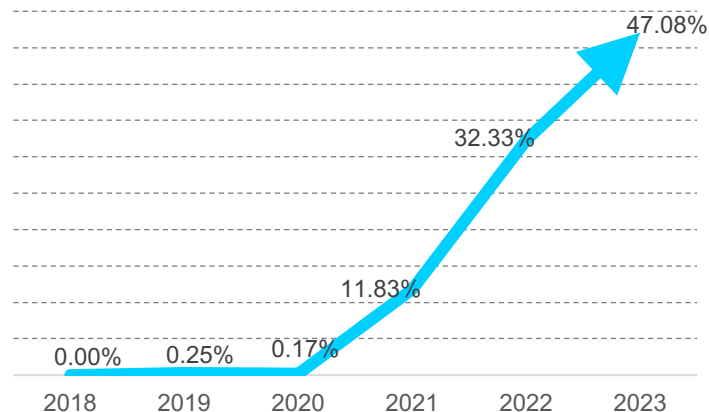
## National Average Car Insurance Rates Rise 24% Annually

# 54%

## California Auto Insurance Expected to Increase 54% This Year

## Average Vehicle Age in the U.S. Hits 12.6 Years

Average cost of full coverage: <https://www.iii.org/fact-statistic/facts-statistics-auto-insurance>  
<https://www.bankrate.com/insurance/car/average-cost-of-car-insurance/>



### Premiums Rising (2020-2023)

Average premium in 2020:

# \$1047

Average premium in 2023:

# \$2150

Rates are currently 45% higher than last years auto insurance premiums

By Evan Symon, August 16, 2024 12:02 pm

Auto insurance rates in California have skyrocketed, with premiums currently **45% higher** than last year and expected to rise by **up to 54%** in 2024. This marks a significant shift in the state's insurance market, as major players like **State Farm**, **GEICO**, and **Allstate** have been scaling back operations and limiting policy offerings due to increasing costs.

For over a year, insurers have been adjusting to rising construction costs, inflation, and growing risks such as wildfires. In **2022**, **GEICO** closed all 38 offices in California, and **State Farm** raised rates in March 2023. However, the most drastic move came in **May 2023**, when **State Farm** announced it would no longer accept new applications for most types of insurance, except personal vehicle coverage. Shortly after, **Allstate** followed suit, halting new homeowners insurance policies.

Further impacting the market, **Farmers** limited the number of new homeowner policies, and other insurers, including **Liberty Mutual**, stopped offering certain policies altogether. As a result, **State Farm** removed **72,000** insurance policies in March 2024, and companies like **Tokio Marine** and **Trans Pacific** fully withdrew from the California market, ending over **10,000** home and umbrella insurance policies.

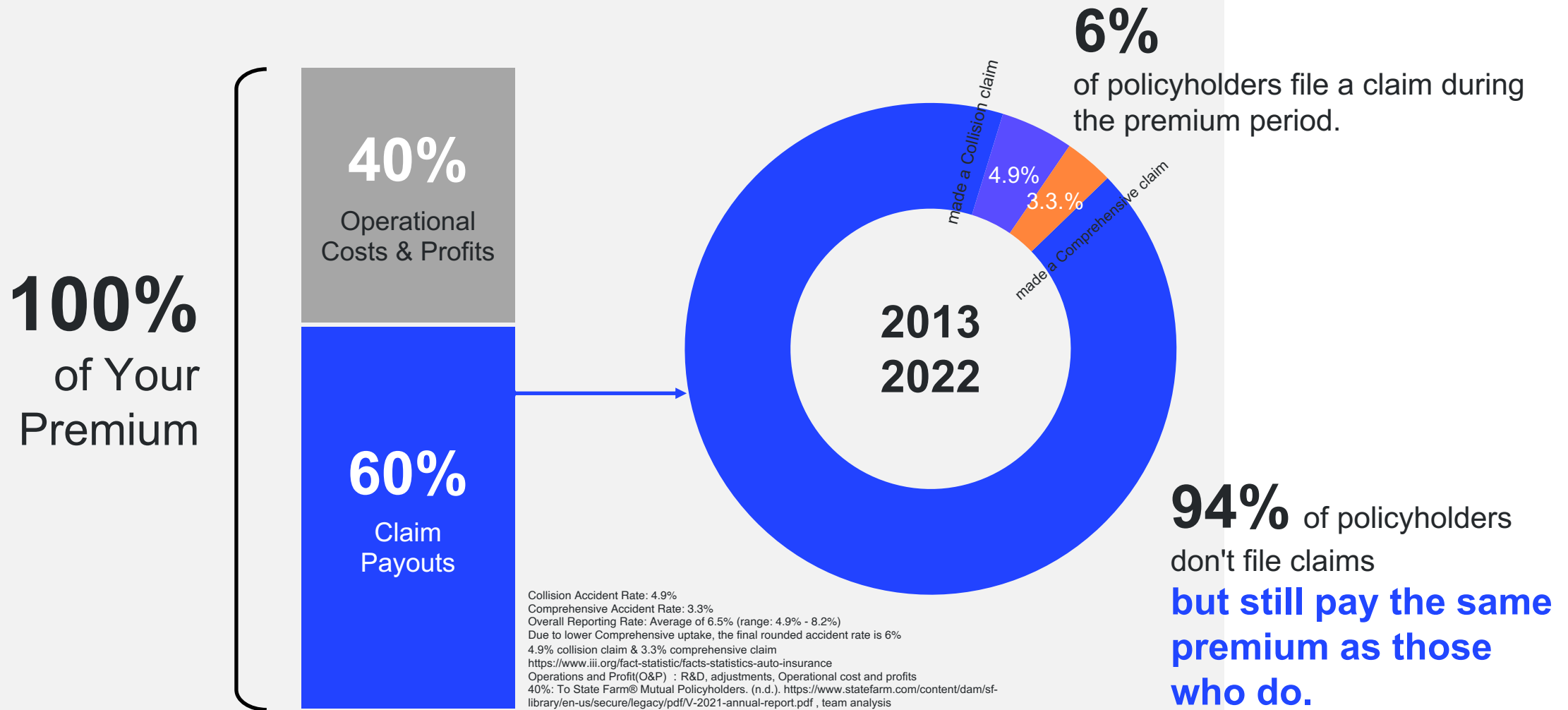
These moves come amid a broader trend of rising premiums. Companies have raised rates by **20% or more**, with **State Farm** increasing rates by as much as **50%** and **Allstate** by **34%**. The average age of vehicles in the U.S. is now **12.6 years**, contributing to the overall rise in insurance premiums.

<https://californiaglobe.com/fr/new-report-finds-that-ca-auto-insurance-policies-will-rise-by-54-compared-to-last-year/>



# HOW DO WE SOLVE THIS DILEMMA?

# AUTO INSURANCE IS AN INEFFICIENT MODEL



# WHERE THERE ARE INEFFICIENCIES, THERE IS OPPORTUNITY FOR MEANINGFUL CHANGE.

**Uber**

Individual  
Drivers  
**Sharing**  
Rides

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1.3 Million Monthly Active  
Users(MAU)  
\$150 Billion Market Value

 **TikTok**

Individual  
Creators  
**Sharing**  
Lifestyle

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- 1.04 Billion MAU
- \$500 Billion Valuation

 **airbnb**

Individual  
Hosts  
**Sharing**  
Accommodation

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200 Million MAU  
\$80 Billion Valuation

 **GOOD DRIVER**  
MUTUALITY

Individual Drivers  
**Sharing**  
Auto Accident  
Repairs

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**From now on**

# GOOD DRIVER MUTUALITY IS NOT INSURANCE; GDM IS A COMMUNITY OF GOOD DRIVERS WHO SUPPORT EACH OTHER

## INSURANCE

### Protecting Other Vehicles

- Liability Insurance
- Covers other people's damage and bodily injury (people, vehicles, property)
- **Mandatory in Most U.S. States**

### Protecting Your Own Vehicle

- Collision & Comprehensive Insurance
- Covers repair costs for the policyholder's vehicle
- **Optional Coverage when not required**

## GOOD DRIVER MUTUALITY

- Collision
- Natural disaster
- Theft, vandalism, or fire
- Windshield damage
- Towing Assistance
- Transportation expense

# Why Us?

## Innovative Solution

- Exclusive benefits for accident-free drivers
- AI Technology: 20% less Operating Costs
- Service: 5,000+ Partner Repair Shops Nationwide

## Venture Capital Financing Provided By:

### **Ribbit Capital:**

A top global fintech investor, backing numerous billion-dollar companies like Plaid, Coinbase, Checkout.com, and Robinhood.

### **Hedosophia:**

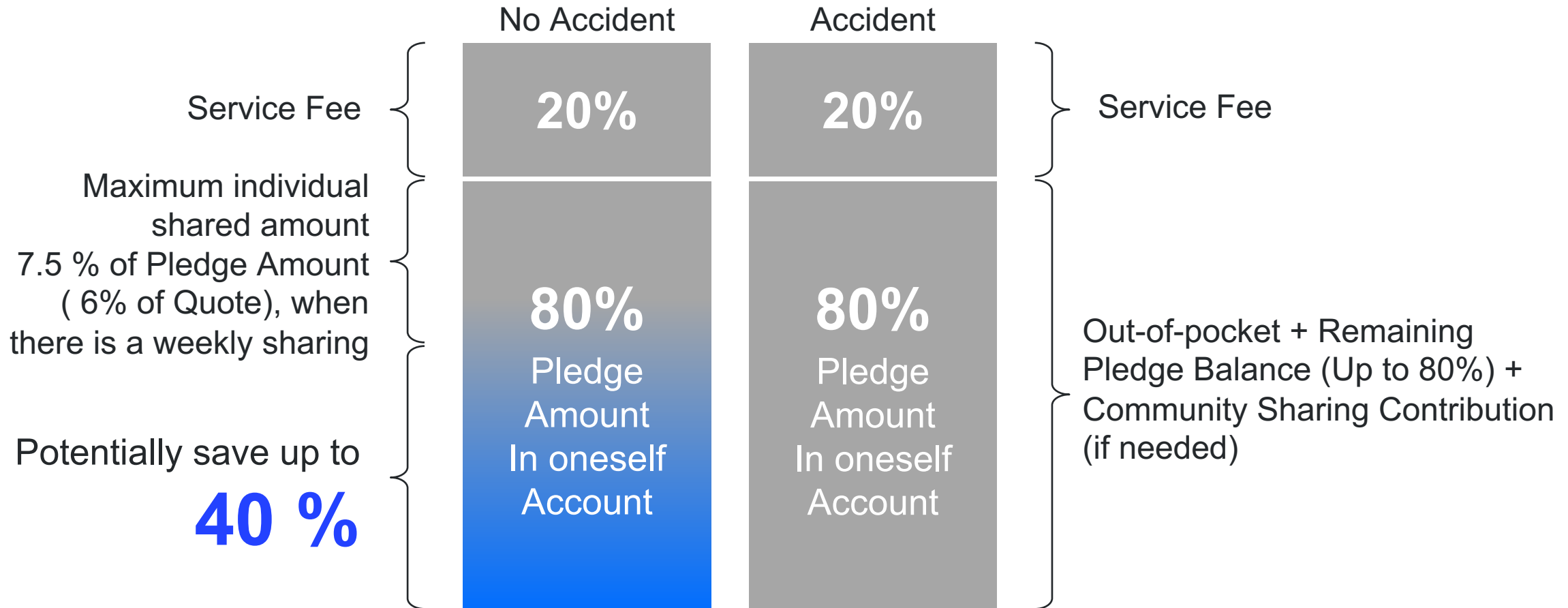
One of Europe's largest venture capital and growth-stage funds, investing in leading tech companies worldwide.

### **Hillhouse Group:**

A world-renowned hedge fund managing **\$140 billion** in assets.



# DISRUPTIVE INNOVATION: Say "goodbye" to paying full premium costs! The 94% of drivers who do not have accidents can save up to 40% every six months!



Based on model calculations drivers without incidents can expect to save ~40%. The actual savings depends on the accident rate of the mutuality's members.

## Eligibility:

- ✓ **Vehicle age:** European and American cars up to 15 years old, other brands up to 20 years old
- ✓ **Vehicle type:** Non-commercial vehicle with less than 9 seats
- ✓ **Brand:** Common brands, such as Toyota, Honda, Ford, etc.
- ✓ **Value:** Original retail value not exceeding \$100,000
- ✓ **Mileage:** Annual mileage does not exceed 30,000 miles
- ✓ **Purpose:** Mainly for personal and household use

There are other entry standards, which will be determined by the final admission. Customer service can answer detailed questions.

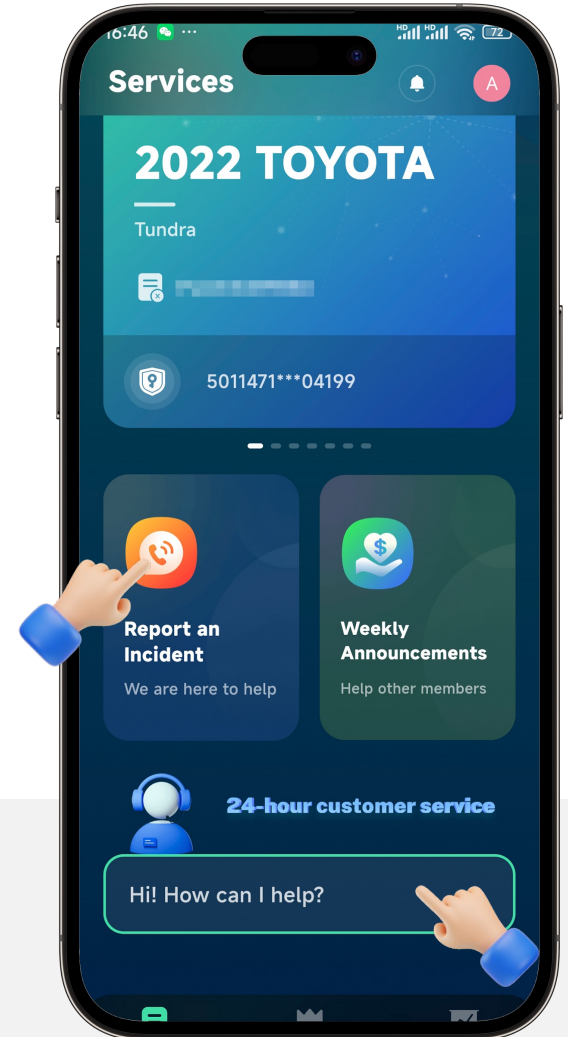
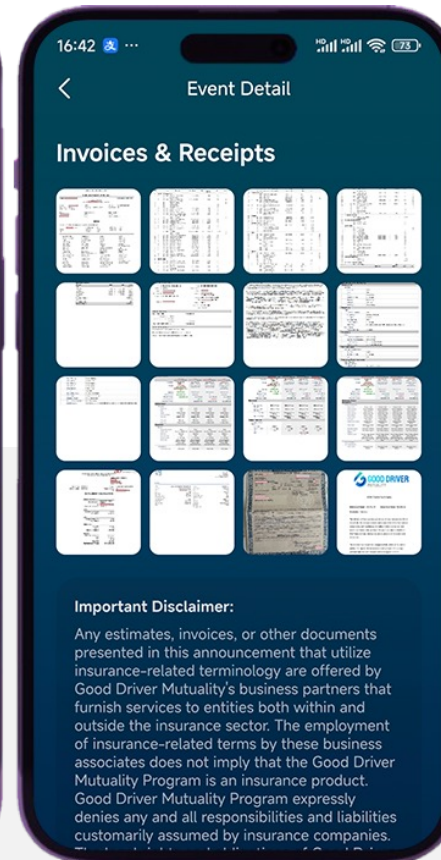
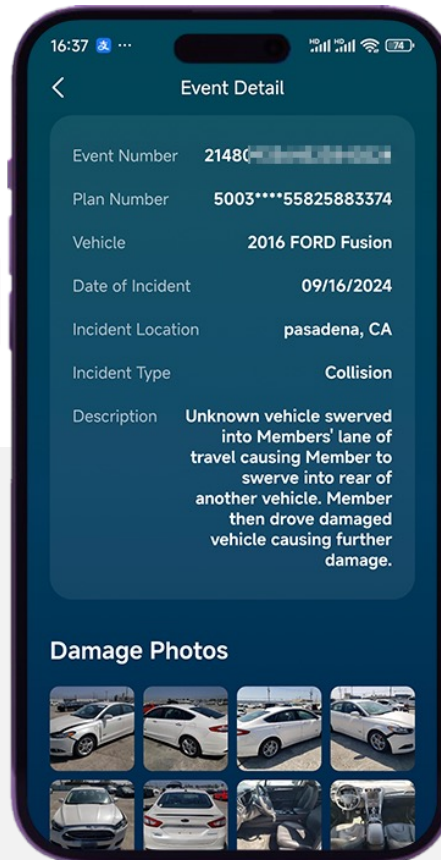
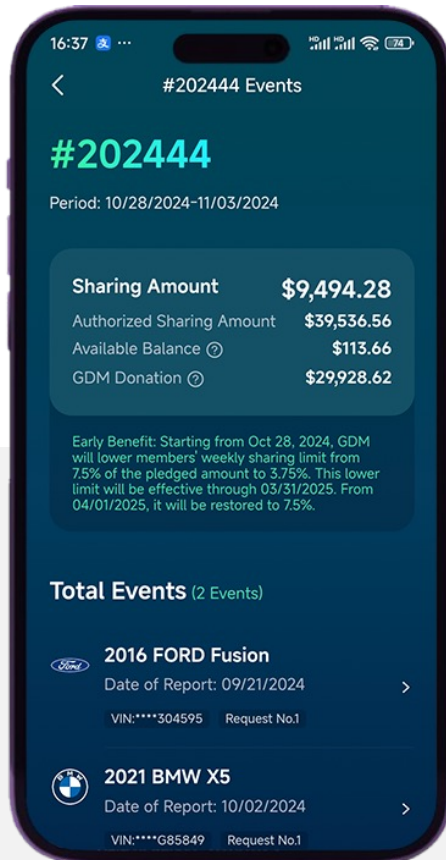
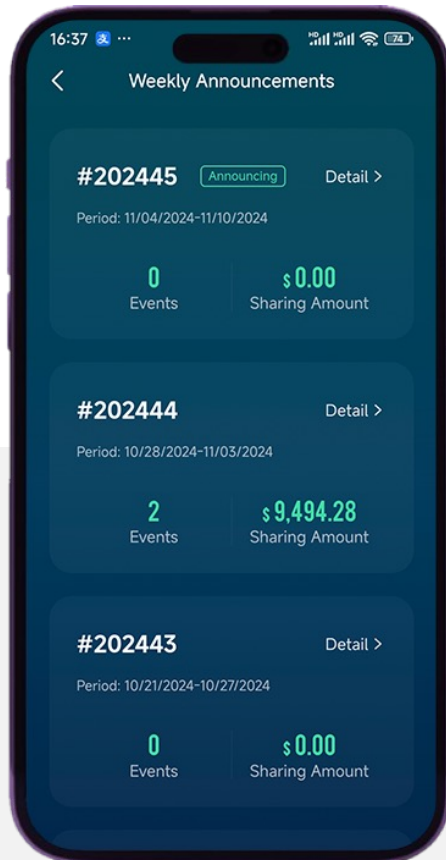


## Not Eligible:

- ✗ Uber or commercial vehicle  
Antique cars, motorcycles
- ✗ Luxury brands: such as Ferrari
- ✗ High-performance models
- ✗ Cars without liability insurance
- ✗ GDM is not available to residents of New York, Alaska, Hawaii, Massachusetts, Rhode Island

# INNOVATIVE TECHNOLOGY: proprietary APP and AI-based assistants.

## ➤ Open and transparent process



**24/7 AI member support**  
**Live member support**  
08:00 am - 11:00 pm PT

# USER INFORMATION IS SAFE AND SECURE

## Data hosting partners



### Personal Information Storage

Cloud computing giant: AWS is the world's largest cloud service provider, holding more than 30% of the market share, with most top technology companies using their services.



### Payment Partners

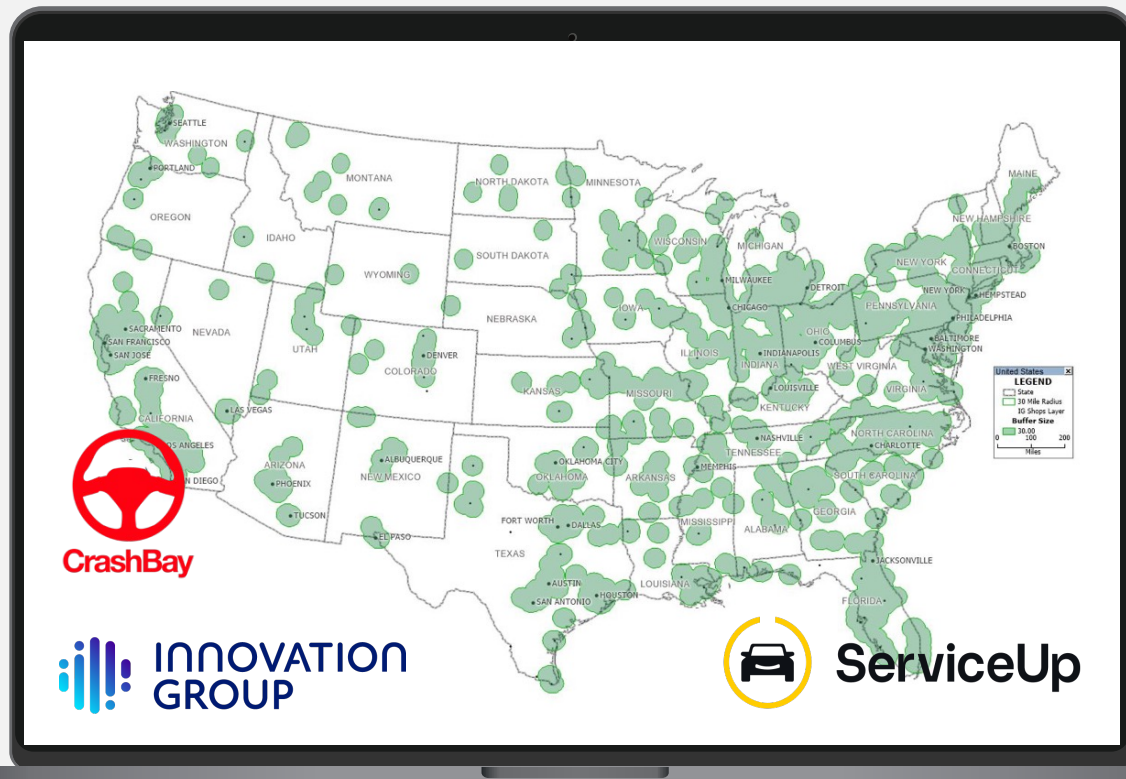
Global Payment Leader: STRIPE is known as the leader in modern online payments, used by many top companies (such as Uber, Lyft, and Shopify) and is the most trusted payment partner in the industry.



# LARGE REPAIR SHOP NETWORK = GREAT BENEFITS FOR MEMBERS

5,000+ partner shops across the United States

Powerful Alliances



Leading Distributor of Automotive Replacement Parts



Professional automotive diagnostics, calibration and programming service provider



The world's leading online auction service provider for accident-damaged vehicles



The largest auto glass repair and replacement service provider in the United States

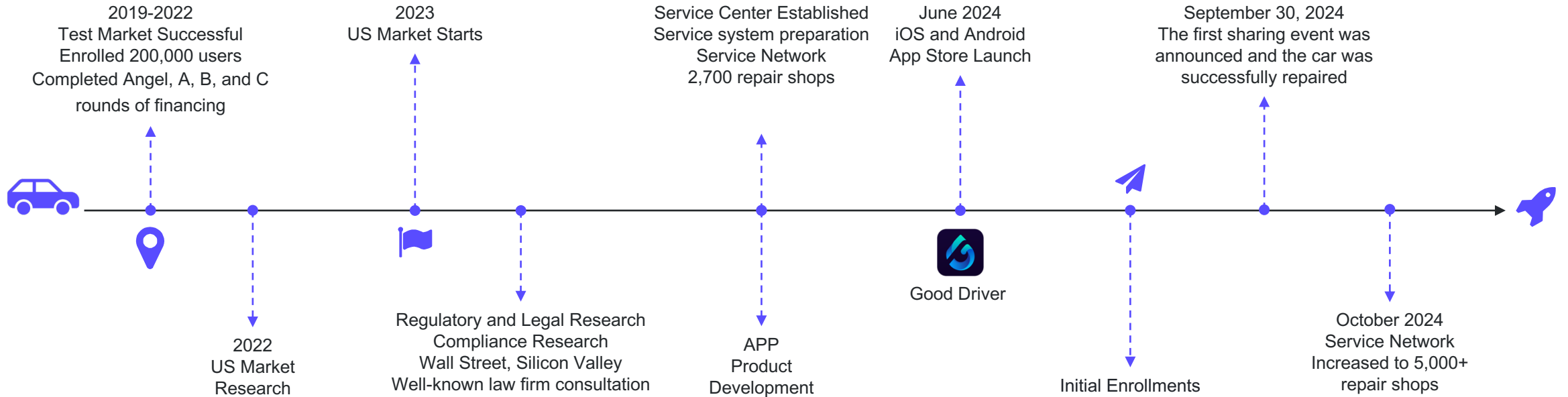


National offline survey, investigation, and loss accounting provider



Professional hail damage treatment and repair service provider

# ABOUT US



## Founder /CEO : William TU

Served as President of the Stanford Graduate School of Business Alumni Association  
Won the first OTEC Entrepreneurship Competition Global Championship  
We have been deeply involved in the mutual industry for 9 years and have established a unique position in the industry

## Mission:

Incentivizing Good Driving for a Safer Tomorrow !

## Values:

Integrity and honesty, mutual support and kindness, responsibility, embracing innovation, mutual prosperity



California Silicon Valley Office Address:  
510 Waverley St, Palo Alto, CA 94301

Virginia Office Address:  
804 Moorefield Park Drive, Suite 104, Richmond, VA 23236

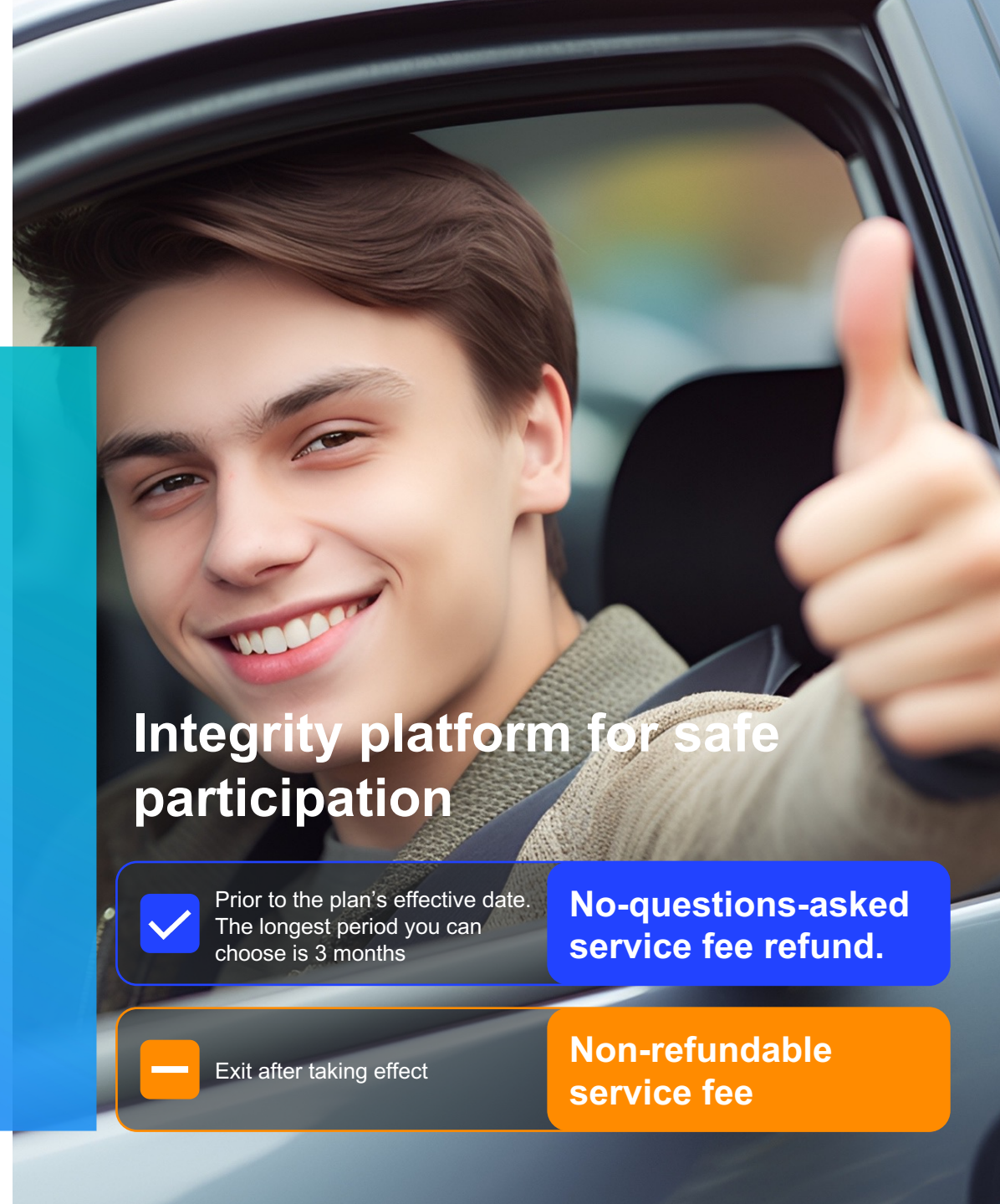
# TO OBTAIN A QUOTE:

1. A pic of the registered driver's license
2. Vehicle VIN number
3. A pic of a current insurance card for the vehicle

\*The mutuality plan information must be consistent with the number and information on the insurance card

4. Personal or additional driver's bank card or bank account information

\*It is advisable to link a commonly used bank card and ensure there is a sufficient credit limit to cover service fees and shared expenses. (Rarely used bank cards can easily trigger bank risk control, leading to payment failure)



## Integrity platform for safe participation



Prior to the plan's effective date. The longest period you can choose is 3 months

**No-questions-asked service fee refund.**



Exit after taking effect

**Non-refundable service fee**