



INCENTIVIZING GOOD DRIVING FOR A SAFER TOMORROW

GOOD DRIVER MUTUALITY



THINK ABOUT IT?

Are the rising costs of
your car insurance
stretching your finances?



24%

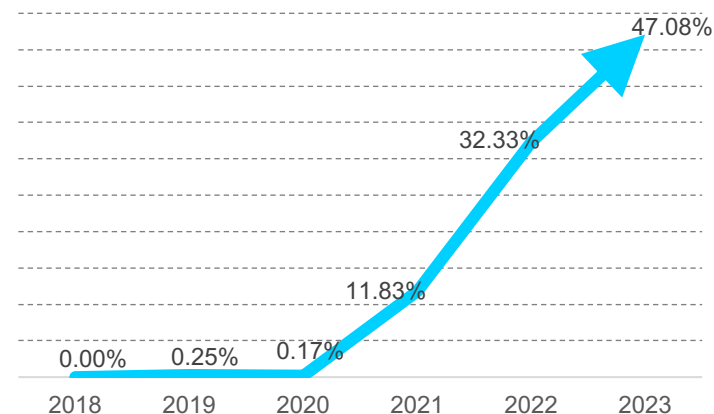
National Average Car Insurance Rates Rise 24% Annually

54%

California Auto Insurance Expected to Increase 54% This Year

Average Vehicle Age in the U.S. Hits 12.6 Years

Average cost of full coverage: <https://www.iii.org/fact-statistic/facts-statistics-auto-insurance>
<https://www.bankrate.com/insurance/car/average-cost-of-car-insurance/>



Premiums Rising (2020-2023)

Average premium in 2020:

\$1047

Average premium in 2023:

\$2150

Rates are currently 45% higher than last years auto insurance premiums

By Evan Symon, August 16, 2024 12:02 pm

Auto insurance rates in California have skyrocketed, with premiums currently **45% higher** than last year and expected to rise by **up to 54%** in 2024. This marks a significant shift in the state's insurance market, as major players like **State Farm**, **GEICO**, and **Allstate** have been scaling back operations and limiting policy offerings due to increasing costs.

For over a year, insurers have been adjusting to rising construction costs, inflation, and growing risks such as wildfires. In **2022**, **GEICO** closed all 38 offices in California, and **State Farm** raised rates in March 2023. However, the most drastic move came in **May 2023**, when **State Farm** announced it would no longer accept new applications for most types of insurance, except personal vehicle coverage. Shortly after, **Allstate** followed suit, halting new homeowners insurance policies.

Further impacting the market, **Farmers** limited the number of new homeowner policies, and other insurers, including **Liberty Mutual**, stopped offering certain policies altogether. As a result, **State Farm** removed **72,000** insurance policies in March 2024, and companies like **Tokio Marine** and **Trans Pacific** fully withdrew from the California market, ending over **10,000** home and umbrella insurance policies.

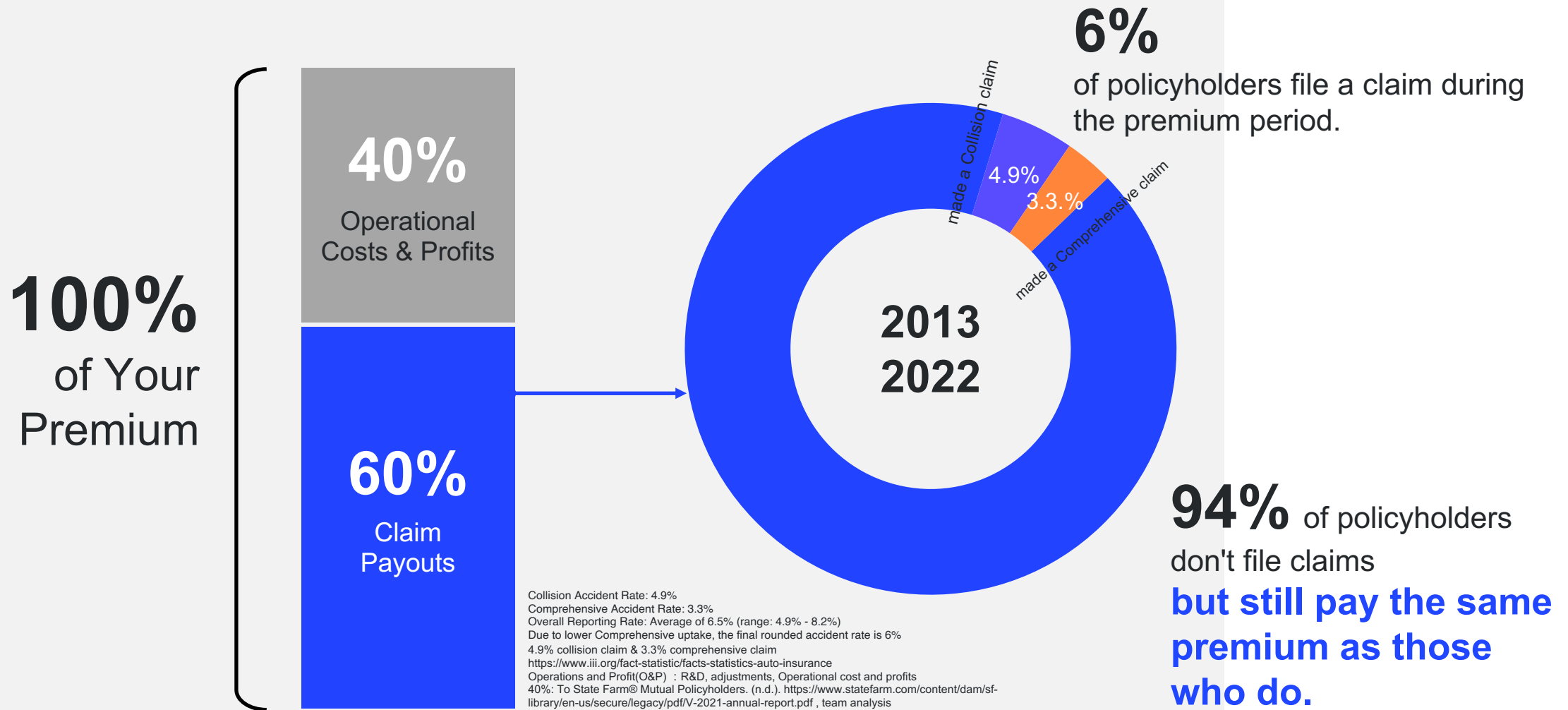
These moves come amid a broader trend of rising premiums. Companies have raised rates by **20% or more**, with **State Farm** increasing rates by as much as **50%** and **Allstate** by **34%**. The average age of vehicles in the U.S. is now **12.6 years**, contributing to the overall rise in insurance premiums.

<https://californiaglobe.com/fr/new-report-finds-that-ca-auto-insurance-policies-will-rise-by-54-compared-to-last-year/>



HOW DO WE SOLVE THIS DILEMMA?

AUTO INSURANCE IS AN INEFFICIENT MODEL



WHERE THERE ARE INEFFICIENCIES, THERE IS OPPORTUNITY FOR MEANINGFUL CHANGE.

Uber

Individual
Drivers
Sharing
Rides

1.3 Million Monthly Active
Users(MAU)
\$150 Billion Market Value

 **TikTok**

Individual
Creators
Sharing
Lifestyle

- 1.04 Billion MAU
- \$500 Billion Valuation

 **airbnb**

Individual
Hosts
Sharing
Accommodation

200 Million MAU
\$80 Billion Valuation

 **GOOD DRIVER**
MUTUALITY

Individual Drivers
Sharing
Auto Accident
Repairs

From now on

GOOD DRIVER MUTUALITY IS NOT INSURANCE; GDM IS A COMMUNITY OF GOOD DRIVERS WHO SUPPORT EACH OTHER

INSURANCE

Protecting Other Vehicles

- Liability Insurance
- Covers other people's damage and bodily injury (people, vehicles, property)
- **Mandatory in Most U.S. States**

Protecting Your Own Vehicle

- Collision & Comprehensive Insurance
- Covers repair costs for the policyholder's vehicle
- **Optional Coverage when not required**

GOOD DRIVER MUTUALITY

- Collision
- Natural disaster
- Theft, vandalism, or fire
- Windshield damage
- Towing Assistance
- Transportation expense

Why Us?

Innovative Solution

- Exclusive benefits for accident-free drivers
- AI Technology: 20% less Operating Costs
- Service: 5,000+ Partner Repair Shops Nationwide

Venture Capital Financing Provided By:

Ribbit Capital:

A top global fintech investor, backing numerous billion-dollar companies like Plaid, Coinbase, Checkout.com, and Robinhood.

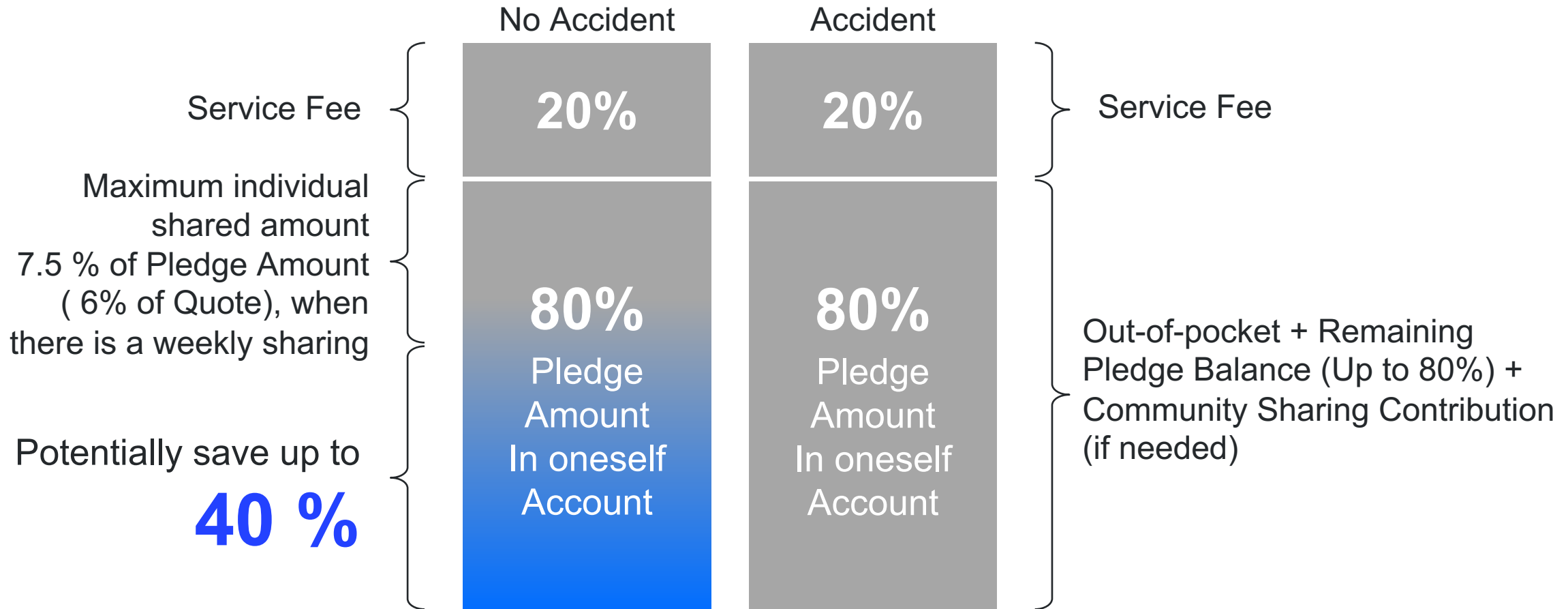
Hedosophia:

One of Europe's largest venture capital and growth-stage funds, investing in leading tech companies worldwide.

Hillhouse Group:

A world-renowned hedge fund managing **\$140 billion** in assets.

DISRUPTIVE INNOVATION: Say "goodbye" to paying full premium costs! The 94% of drivers who do not have accidents can save up to 40% every six months!



Based on model calculations drivers without incidents can expect to save ~40%. The actual savings depends on the accident rate of the mutuality's members.

Eligibility:

- ✓ **Vehicle age:** European and American cars up to 15 years old, other brands up to 20 years old
- ✓ **Vehicle type:** Non-commercial vehicle with less than 9 seats
- ✓ **Brand:** Common brands, such as Toyota, Honda, Ford, etc.
- ✓ **Value:** Original retail value not exceeding \$100,000
- ✓ **Mileage:** Annual mileage does not exceed 30,000 miles
- ✓ **Purpose:** Mainly for personal and household use

There are other entry standards, which will be determined by the final admission. Customer service can answer detailed questions.

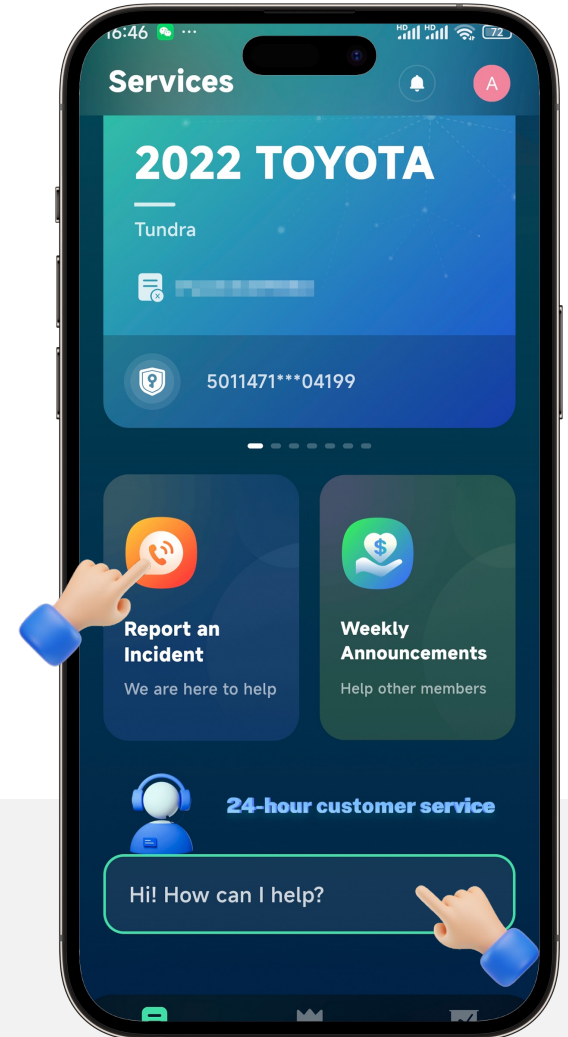
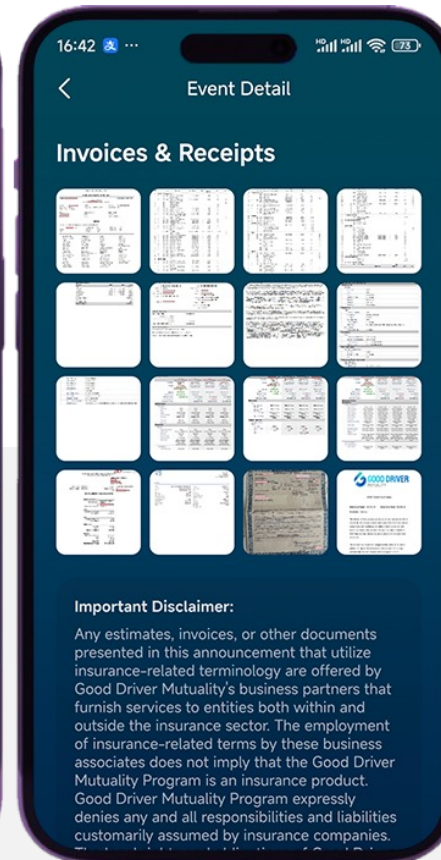
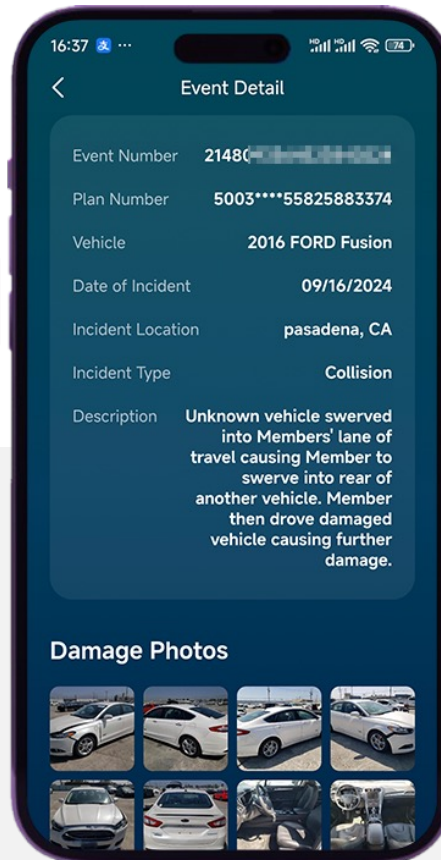
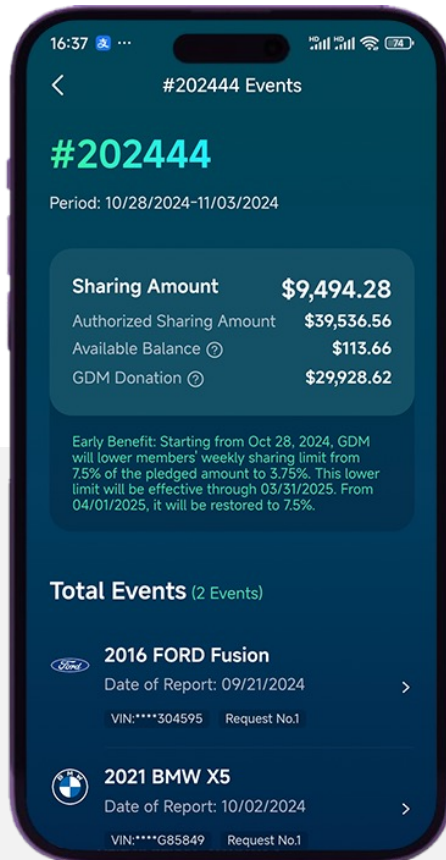
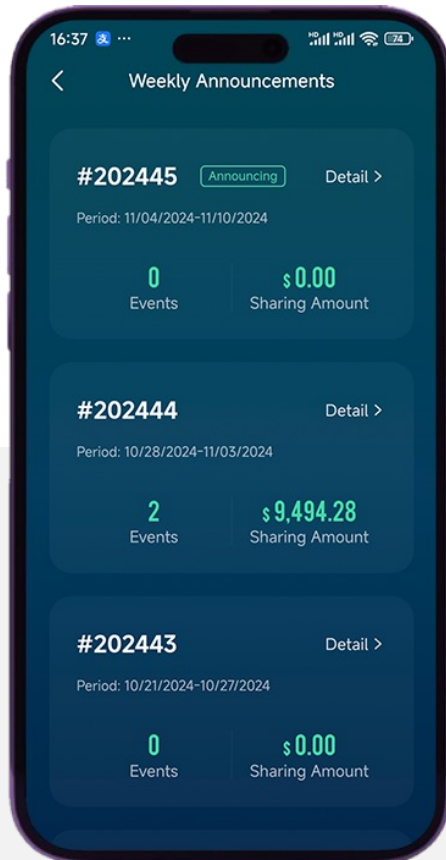


Not Eligible:

- ✗ Uber or commercial vehicle
Antique cars, motorcycles
- ✗ Luxury brands: such as Ferrari
- ✗ High-performance models
- ✗ Cars without liability insurance
- ✗ GDM is not available to residents of New York, Alaska, Hawaii, Massachusetts, Rhode Island

INNOVATIVE TECHNOLOGY: proprietary APP and AI-based assistants.

➤ Open and transparent process



24/7 AI member support
Live member support
08:00 am - 11:00 pm PT

USER INFORMATION IS SAFE AND SECURE

Data hosting partners



Personal Information Storage

Cloud computing giant: AWS is the world's largest cloud service provider, holding more than 30% of the market share, with most top technology companies using their services.



Payment Partners

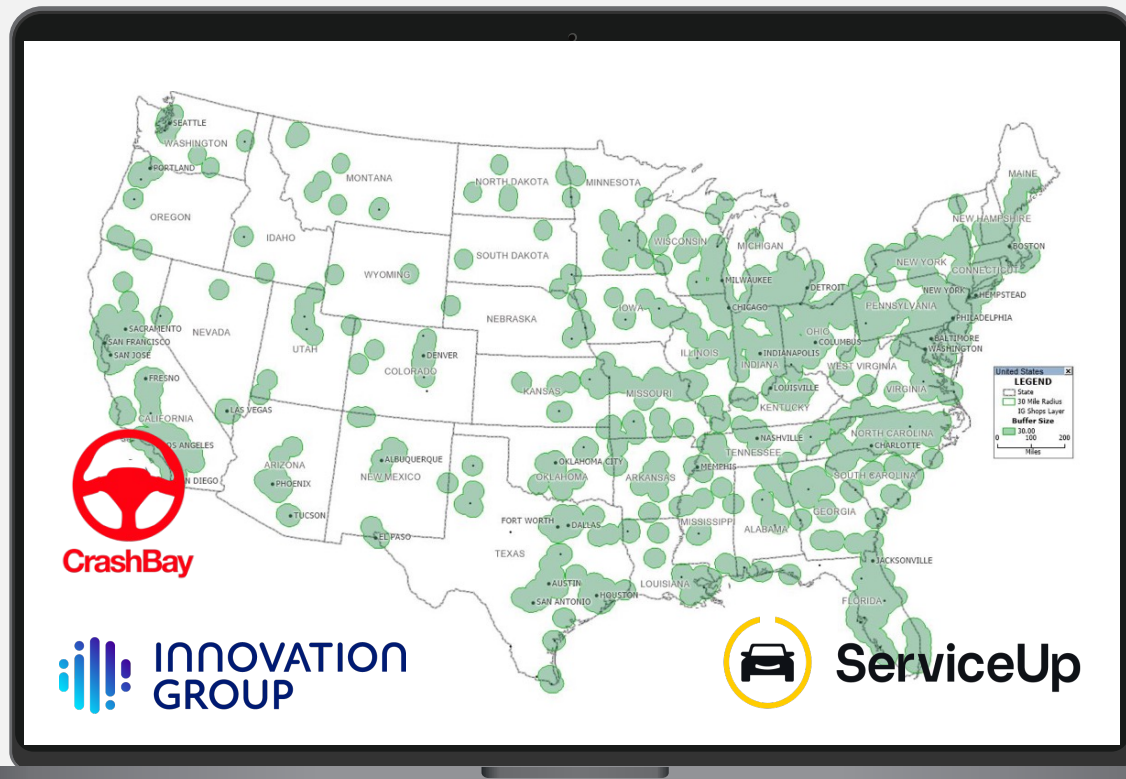
Global Payment Leader: STRIPE is known as the leader in modern online payments, used by many top companies (such as Uber, Lyft, and Shopify) and is the most trusted payment partner in the industry.



LARGE REPAIR SHOP NETWORK = GREAT BENEFITS FOR MEMBERS

5,000+ partner shops across the United States

Powerful Alliances



Leading Distributor of Automotive Replacement Parts



Professional automotive diagnostics, calibration and programming service provider



The world's leading online auction service provider for accident-damaged vehicles



The largest auto glass repair and replacement service provider in the United States

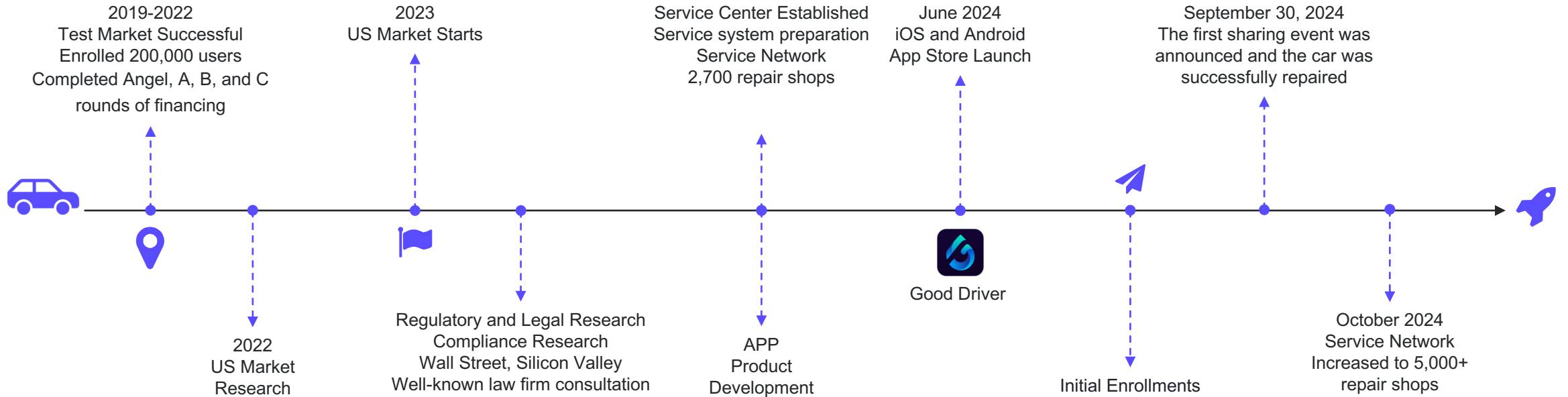


National offline survey, investigation, and loss accounting provider



Professional hail damage treatment and repair service provider

ABOUT US



Founder /CEO : William TU

Served as President of the Stanford Graduate School of Business Alumni Association
Won the first OTEC Entrepreneurship Competition Global Championship
We have been deeply involved in the mutual industry for 9 years and have established a unique position in the industry

Mission:

Incentivizing Good Driving for a Safer Tomorrow !

Values:

Integrity and honesty, mutual support and kindness, responsibility, embracing innovation, mutual prosperity



California Silicon Valley Office Address:
510 Waverley St, Palo Alto, CA 94301

Virginia Office Address:
804 Moorefield Park Drive, Suite 104, Richmond, VA 23236

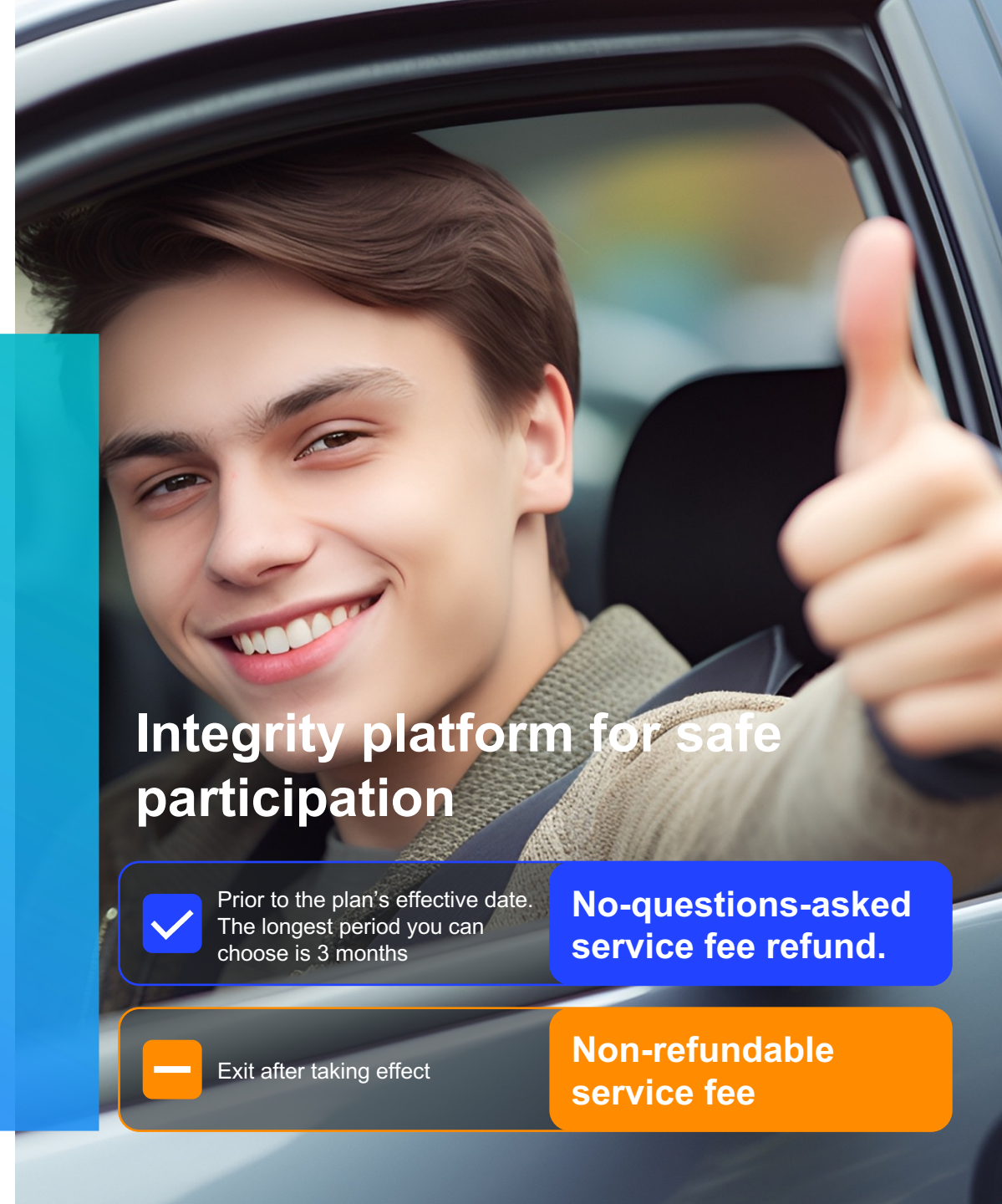
TO OBTAIN A QUOTE:

1. PDF version of Declarations Page
2. A pic of the registered driver's license
3. Vehicle VIN number
4. A pic of a current insurance card for the vehicle

*The mutuality plan information must be consistent with the number and information on the insurance card

5. Personal or additional driver's bank card or bank account information

*It is advisable to link a commonly used bank card and ensure there is a sufficient credit limit to cover service fees and shared expenses. (Rarely used bank cards can easily trigger bank risk control, leading to payment failure)



Integrity platform for safe participation



Prior to the plan's effective date. The longest period you can choose is 3 months

No-questions-asked service fee refund.



Exit after taking effect

Non-refundable service fee



Declaration Page PDF

The Information We Need

Renewal Auto Policy Declarations
To report a claim please call (800) 503-3724

Policy Period
From: 01/01/2025 12:01 AM
To: 01/07/2025 12:01 AM
Standard time at the address of the Named Insured

Policy Number

Agent
MASTER INS.AGENCY, INC.THE (044678)

Company
Insurance Company

Named Insured
Stengers
Brooklyn, NY 11201
USA

Important Information Date Sent: 01/12/2024
The enclosed Auto Insurance Renewal Bill and the U-251 IMPORTANT NOTICE are part of this policy. These specify the amount of your premium, your payment options, any applicable fees, and the due date. Your automobile insurance expires and coverage ceases at 12:01 AM on 01/07/2025. Coverage under this policy will become effective provided you pay the premium and any applicable fees as indicated on the Auto Insurance Renewal Bill. If you have any questions, please contact your agent at the phone number provided above.

All endorsements and pending changes applicable to your Mercury Insurance Company policy will be carried over to this new Mercury Insurance Company policy.

This Declaration provides only a summary of coverage. All coverage is subject to the terms, conditions, and exclusions of the policy contract.

Discounts
2023 TOYOTA COROLLA - Exceptional Driver, Good Driver, Group Discount, Multi-car
2022 BMW 330I - Good Driver, Group Discount, Multi-car

Listed Drivers

| | |
|----|------------------------------|
| St | Years License Experience: 30 |
| Na | Years License Experience: 15 |
| To | Years License Experience: 20 |
| Bl | Years License Experience: 17 |

Excluded Drivers

Pe
Sa

The Designated Excluded Drivers – Coverage Exclusion is applicable to all coverages, including but not limited to, liability and uninsured motorists, provided now or later. It is agreed that the insurance afforded by this policy shall not apply nor accrue to the benefit of any insured or any third-party claimant when any motor vehicle is being used or operated by an

No Sensitive Information

Excluded Driver designated above, regardless of where the person resides or whether the person is licensed to drive. Please refer to the terms of your auto policy.

Additional Household Members
None

Vehicles and Coverage Limits

2023 TOYOTA COROLLA, VIN:

Garaging Address:
Primary Use of the Vehicle:
Current Term Annual Mileage: 6,000
Renewal Term Annual Mileage: 7,000
Current Term Mileage Program: Estimated
Renewal Term Mileage Program: Estimated

| Coverages | Limits | Premium |
|---|---|-----------------|
| Bodily Injury Liability | \$100,000 each Person/\$300,000 each Accident | \$610.00 |
| Property Damage Liability | \$100,000 each Accident | |
| Uninsured/Underinsured Motorist Bodily Injury | \$30,000 each Person/\$60,000 each Accident | \$74.00 |
| Uninsured Motorist Property | \$3,500 each Accident | \$7.00 |
| Damage/Collision Deductible Waiver | | |
| Total Premium for 2023 TOYOTA COROLLA | | \$691.00 |

2022 BMW 330I, VIN:

Garaging Address:
Primary Use of the Vehicle:
Current Term Annual Mileage: 8,000
Renewal Term Annual Mileage: 9,000
Current Term Mileage Program: Estimated
Renewal Term Mileage Program: Estimated

| Coverages | Limits | Premium |
|---|---|-------------------|
| Bodily Injury Liability | \$100,000 each Person/\$300,000 each Accident | \$786.00 |
| Property Damage Liability | \$100,000 each Accident | |
| Uninsured/Underinsured Motorist Bodily Injury | \$30,000 each Person/\$60,000 each Accident | \$75.00 |
| Uninsured Motorist Property | Collision Deductible Waiver Applies | \$4.00 |
| Damage/Collision Deductible Waiver | | |
| Comprehensive | Actual Cash Value Less \$1,000 Deductible | \$31.00 |
| Collision | Actual Cash Value Less \$1,000 Deductible | \$518.00 |
| Rental | \$40 each Day/Maximum 30 Days | \$29.00 |
| Roadside Assistance | \$75 Towing and \$75 for Non-Towing Services per Occurrence/Maximum 3 Occurrences | \$4.00 |
| Non-Factory Equipment | \$1,000 | Included |
| Total Premium for 2022 BMW 330I | | \$1,447.00 |

if you have

| | |
|--|-------------------|
| Subtotal Policy Premium (All Vehicles) | \$3,315.00 |
| Fraud Fee | \$2.64 |
| Total 6 Month Policy Premium (All Vehicles) | \$3,317.64 |

Policy Contract and Endorsements
Your insurance policy and any endorsement(s) contain a full explanation of your coverage. The policy contract is form U-10 MIC California Auto Policy (03/2023). The contract is modified by endorsement(s):