

A photograph of an elderly woman in a red coat and hat with a cane, and a younger man in a tan hoodie, walking across a crosswalk. A white car is partially visible on the left side of the frame.

GOOD DRIVER MUTUALITY

Promoting Safe Driving to Create a Better World!

Are the rising costs of your auto insurance stretching your finances ?

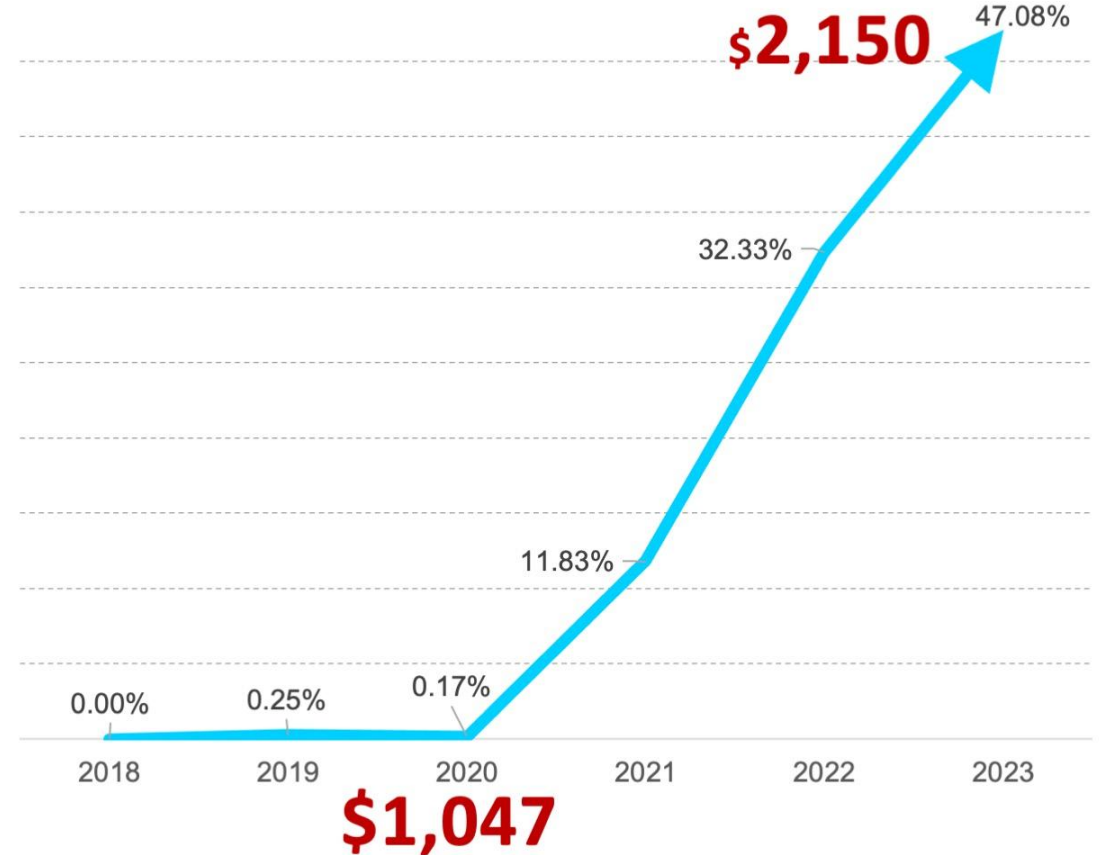


Auto Insurance Is More Expensive Than Ever!

- National Average Auto Insurance Rates Rise **24%** Annually.
- California Auto Insurance Expected to Increase **54%** in 2025.
- Average Vehicle Age in the U.S. Hits **12.6 Years.**

*<https://californiaglobe.com/fr/new-report-finds-that-ca-auto-insurance-policies-will-rise-by-54-compared-to-last-year/>

Average Premium Increase **105%**
(2020-2023)

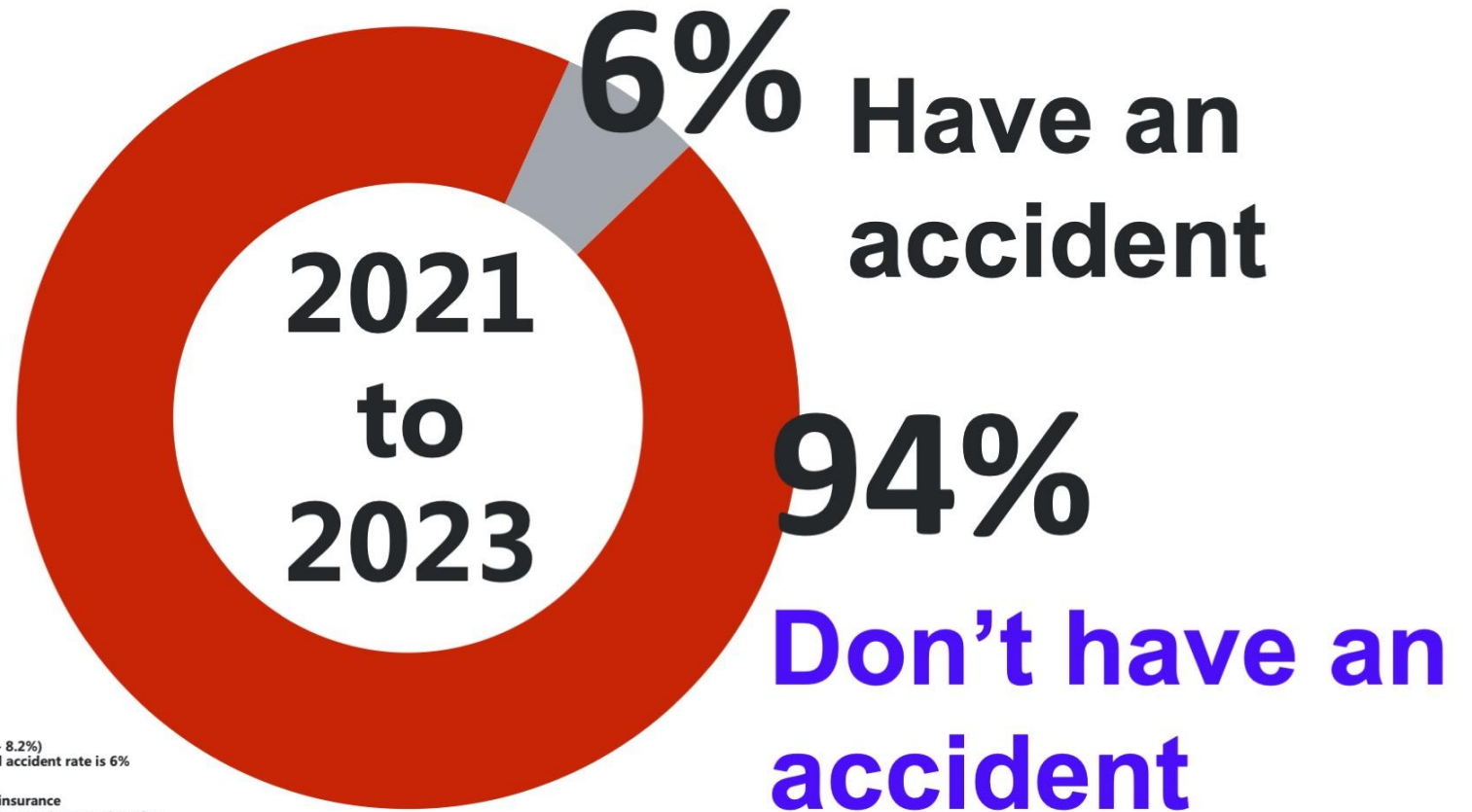


Average cost of full coverage: <https://www.iii.org/fact-statistic/facts-statistics-auto-insurance> <https://www.bankrate.com/insurance/car/average-cost-of-car-insurance>

Do you wonder why your auto insurance premium is so high and where the money goes?

40%
Operational
Costs &
Profits

60%
Claim
Payouts



Collision Accident Rate: 4.9%
Comprehensive Accident Rate: 3.3%
Overall Reporting Rate: Average of 6.5% (range: 4.9% - 8.2%)
Due to lower Comprehensive uptake, the final rounded accident rate is 6%
*4.9% collision claim & 3.3% comprehensive claim
<https://www.iii.org/fact-statistic/facts-statistics-auto-insurance>
*Operations and Profit(O&P) : R&D, adjustments, Operational cost and profits
40%: To State Farm® Mutual Policyholders. (n.d.). <https://www.statefarm.com/content/dam/sf-library/en-us/secure/legacy/pdf/V-2021-annual-report.pdf>, team analysis

HOW DO WE SOLVE THIS DILEMMA ?



**Tech Advances.
Needs Evolve.
Industries Rise.**

Uber

 **airbnb**

 **GOOD DRIVER**
MUTUALITY

Good Driver Mutuality is NOT an insurance provider

Traditional Insurance

- Liability Insurance (Mandatory in most states)
- Uninsured/Underinsured Motorist Coverage (Required in some states)
- Personal Injury Protection (PIP)
- Medical Payments Coverage (MedPay)

- **Collision Coverage**
- **Comprehensive Coverage**

**A New Choice for Good Drivers
Potentially SAVES up to**

40%

**off the quoted amount
per plan period
if no accidents occur.**

**Protecting Your
Own Vehicle:
Collision,
Natural disaster,
Theft, Vandalism,
Fire, etc.**

With GDM, say goodbye to full insurance premiums and hello to savings of up to 40% off your quoted amount!

Weekly Monday announcement on GDM app. \$2M contribution, protecting every sharing.

No Accident

- A small contribution toward others' repair costs.
- Maximum weekly individual shared amount: 7.5% of the pledge amount.

Potentially save up to **40% off the quoted amount** per plan period.

20%
Service Fee
Six-Month Period

80%
Pledge Amount
for
Sharing

Accident

Vehicle repair costs:

- Out-of-pocket options: \$1,000, \$500, \$250.
- Pledge amount 80% of the quoted amount.
- The remainder of the repair cost is shared by the community.

GDM: NO Advertising Budget

**Rewards for
Members who help
other good drivers
join the community.**

10%+



Being selective helps keep everyone's costs lower



YES

- ✓ Private passenger vehicles with no more than **9** seats.
- ✓ Original retail value not exceeding **\$100,000**.
- ✓ European and American vehicles up to **15** years old; other brands up to **20** years old.
- ✓ Annual mileage no more than **30,000** miles
(Additional enrollment criteria reviewed via the APP at the time of quote request).

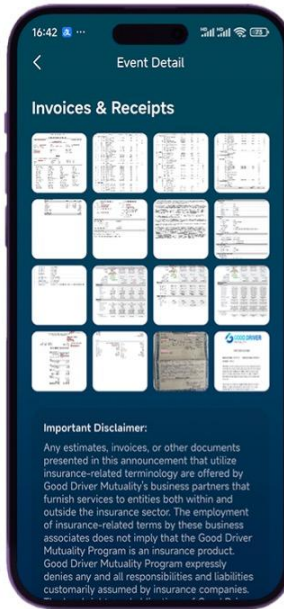
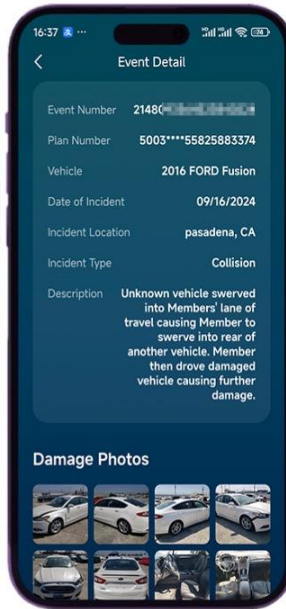
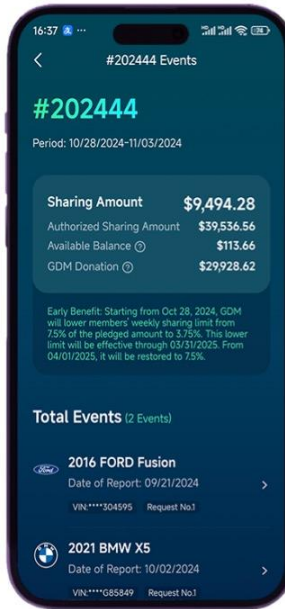
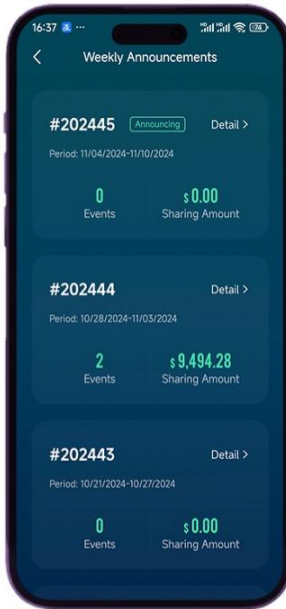
NO

- ✗ Commercial vehicles or Uber drivers.
- ✗ Antique vehicles, motorcycles, high-performance models.
- ✗ Vehicles without liability insurance.
- ✗ GDM is not available to residents of New York, Alaska, Hawaii, Massachusetts, and Rhode Island.

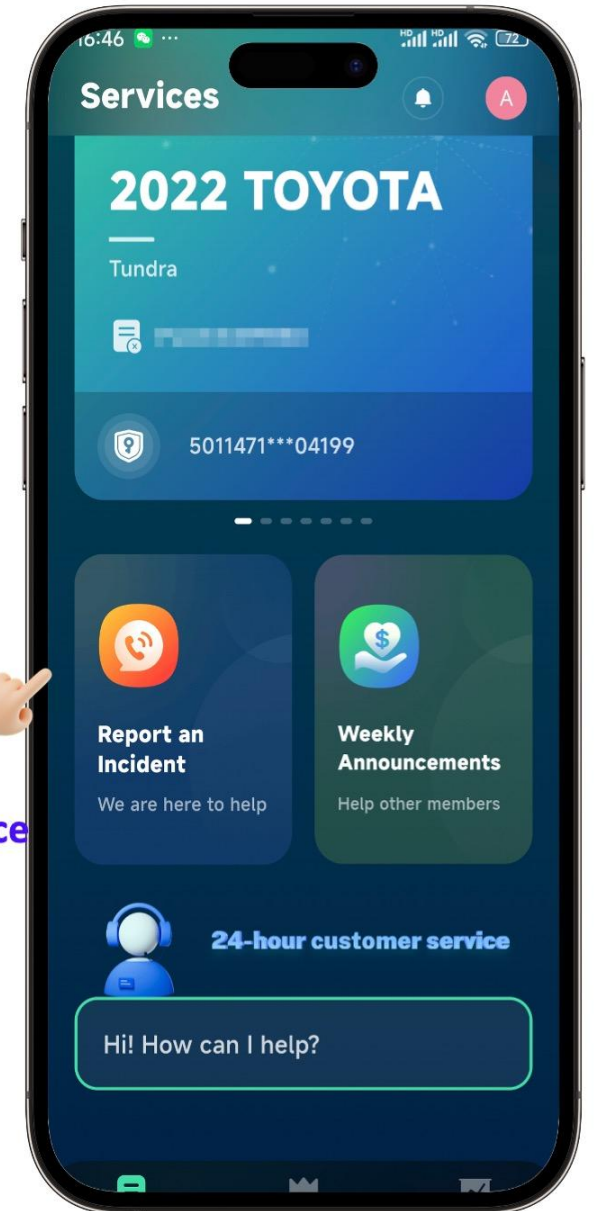
APP+AI+Live Customer Service

Operational costs reduced by 20%

For more efficient & transparent service



Quick Service Channel



Save Big on Repairs at GDM Partner Shops with a Hassle-Free Warranty

Powerful Partnerships for Superior Service



INNOVATION GROUP



SERVICE UP



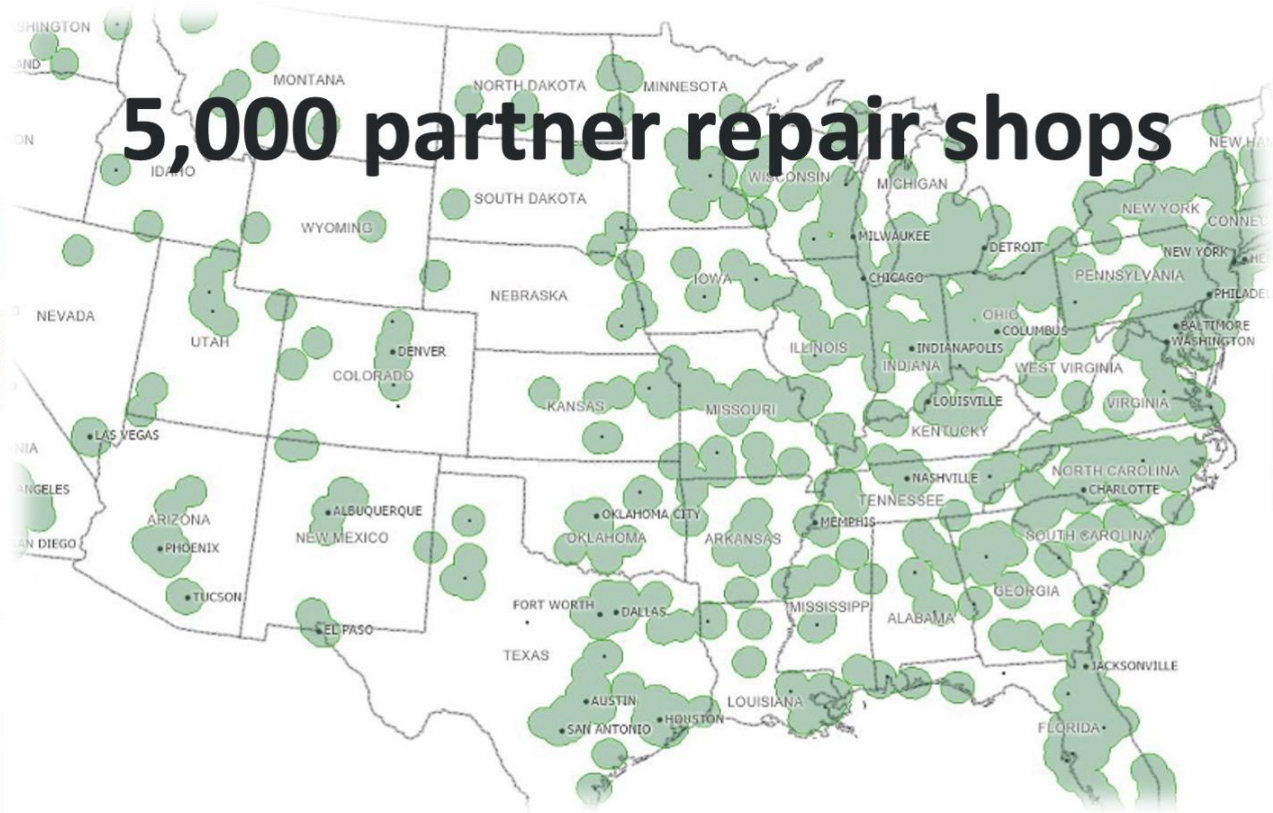
Safelite AutoGlass



LKQ



ScoutWorks



About GDM

Backed by: **Ribbit** Capital  HEDOSOPHIA

2022 U.S. Market Research
Regulatory and Legal

2023 U.S. Market Launch
App Development and Service System Setup
Over 5,000 Partner Repair Shops Network

2024 App Store Launch
Available on iOS & Android

2025 Enrollment Growth
Embrace the Revolutionary Good Driver Mutuality
<https://www.gooddriver.ai>



510 Waverley St, Palo Alto, CA 94301



804 Moorefield Park Drive, Suite 100,
Richmond, VA 23236

Membership Enrollment Options

Prior to the plan's effective date

The longest period you can choose is 3 months

A full service fee refund

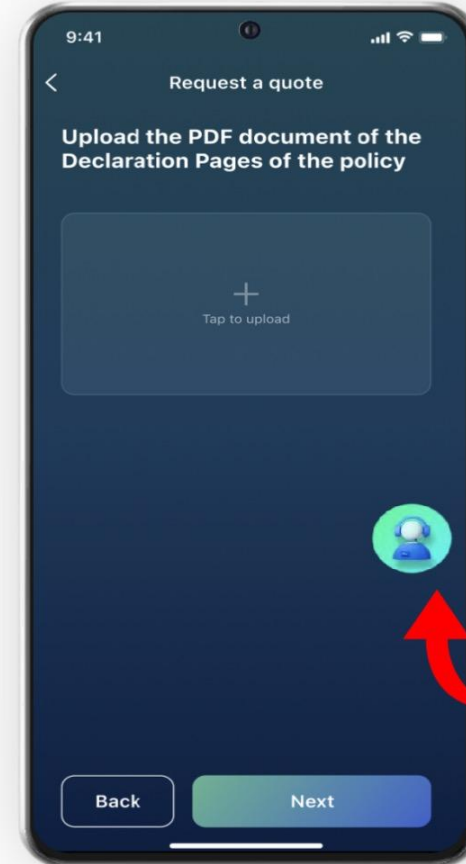
After the effective date

No service fee refunds

Enrollment process

 **Prepare a PDF version of your current auto insurance Declarations Page**

- 1 Registration**
Download the GDM app
Register with your email or mobile phone number
- 2 Get a quote**
Upload the Declarations Page and wait 1–2 minutes
Select vehicles, enter the planholder's Driver License number, choose the out-of-pocket expense, and set the effective date.
- 3 Make a payment**
Enter the referral code, upload pictures of the Driver License
Proceed to payment



Click the live customer support profile picture to receive step-by-step registration assistance.





Declarations Page PDF

The Information We Need

Renewal Auto Policy Declarations
To report a claim please call (800) 503-3724

INSURANCE

Policy Period

From: 01/01/2025 12:01 AM
To: 01/07/2025 12:01 AM
Standard time at the address of the Named Insured

Policy Number

Agent

Company

Named Insured

Steve
Brooklyn, NY 11201
USA

Important Information

Date Sent: 01/12/2024

The enclosed Auto Insurance Renewal Bill and the U-251 IMPORTANT NOTICE are part of this policy. These specify the amount of your premium, your payment options, any applicable fees, and the due date. Your automobile insurance expires and coverage ceases at 12:01 AM on 01/07/2025. Coverage under this policy will become effective provided you pay the premium and any applicable fees as indicated on the Auto Insurance Renewal Bill. If you have any questions, please contact your agent at the phone number provided above.

All endorsements and pending changes applicable to your Mercury Insurance Company policy will be carried over to this new Mercury Insurance Company policy.

This Declaration provides only a summary of coverage. All coverage is subject to the terms, conditions, and exclusions of the policy contract.

Discounts

2023 TOYOTA COROLLA - Exceptional Driver, Good Driver, Group Discount, Multi-car
2022 BMW 330I - Good Driver, Group Discount, Multi-car

Listed Drivers

Steve 30
Natas ence:15
Tony
Bruce 17

Excluded Drivers

Pete
Sam

The Designated Excluded Drivers – Coverage Exclusion is applicable to all coverages, including but not limited to, liability and uninsured motorists, provided now or later. It is agreed that the insurance afforded by this policy shall not apply nor accrue to the benefit of any insured or any third-party claimant when any motor vehicle is being used or operated by an

No Sensitive Information

Excluded Driver designated above, regardless of where the person resides or whether the person is licensed to drive. Please refer to the terms of your auto policy.

Additional Household Members

None

Vehicles and Coverage Limits

2023 TOYOTA COROLLA, VIN: A

Garaging Address: 123 Hero Lane Brooklyn, NY
Primary Use of the Vehicle: Pleasure
Current Term Annual Mileage: 6,000
Renewal Term Annual Mileage: 7,000
Current Term Mileage Program: Estimated
Renewal Term Mileage Program: Estimated

Coverages	Limits	Premium
Bodily Injury Liability	\$100,000 each Person/\$300,000 each Accident	\$610.00
Property Damage Liability	\$100,000 each Accident	
Uninsured/Underinsured Motorist Bodily Injury	\$30,000 each Person/\$60,000 each Accident	\$74.00
Uninsured Motorist Property Damage/Collision Deductible Waiver	\$3,500 each Accident	\$7.00
Total Premium for 2023		\$691.00

2022 BMW 330I, VIN: 11

Garaging Address: 123 Hero Lane Brooklyn, NY
Primary Use of the Vehicle: Pleasure
Current Term Annual Mileage: 8,000
Renewal Term Annual Mileage: 9,000
Current Term Mileage Program: Estimated
Renewal Term Mileage Program: Estimated

Coverages	Limits	Premium
Bodily Injury Liability	\$100,000 each Person/\$300,000 each Accident	\$786.00
Property Damage Liability	\$100,000 each Accident	
Uninsured/Underinsured Motorist Bodily Injury	\$30,000 each Person/\$60,000 each Accident	\$75.00
Uninsured Motorist Property Damage/Collision Deductible Waiver	Collision Deductible Waiver Applies	\$4.00
Comprehensive	Actual Cash Value Less \$1,000 Deductible	\$31.00
Collision	Actual Cash Value Less \$1,000 Deductible	\$518.00
Rental	\$40 each Day/Maximum 30 Days	\$29.00
Roadside Assistance	\$75 Towing and \$75 for Non-Towing Services per Occurrence/Maximum 3 Occurrences	\$4.00
Non-Factory Equipment	\$1,000	Included
Total Premium for 2022 BMW 330I		\$1,447.00

Subtotal Policy Premium (All Vehicles)	\$3,315.00
Fraud Fee	\$2.64
Total 6 Month Policy Premium (All Vehicles)	\$3,317.64

Policy Contract and Endorsements

Your insurance policy and any endorsement(s) contain a full explanation of your coverage. The policy contract is form U-10 MIC California Auto Policy (03/2023). The contract is modified by endorsement(s):

If you have

Information

Security

Stripe

Information
Encryption
aws



Reliable Payment

Secure Information Storage

